



Press Release

September 10, 2018

Rain Carbon Names William Levy New CFO

STAMFORD, CT – Rain Carbon Inc., a leading global producer of carbon-based products, today announced that William (Bill) Levy has joined the company as its new Chief Financial Officer, succeeding Paul Francese.

“Bill brings more than three decades of relevant and impressive experience to our CFO position,” said Rain Carbon President Gerry Sweeney. “His breadth of functional experience, coupled with his leadership capabilities and significant exposure to the international chemicals and manufacturing industries, make him an ideal selection to serve as our new CFO. He also has successfully led the completion of several business acquisitions and financing processes – skills that should provide us with new opportunities to expand and strengthen our businesses going forward.”

Before joining Rain Carbon, Levy served as CFO of Solenis, a former chemical business of Ashland. Earlier, he spent six years as Executive Vice President and CFO of Metallurg Holdings and later CFO of Advanced Metallurgical Group (AMG). His career also CFO includes experience with PQ Corporation, a global chemical producer. Previously, he spent more than a decade at Imperial Chemicals Inc.

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About Rain Carbon Inc.

Rain Carbon Inc. is a leading vertically integrated global producer of carbon-based and advanced material products that are essential raw materials for staples of everyday life. We operate in two business segments: Carbon and Advanced Materials. Our Carbon business segment converts the by-products of oil refining and steel production into high-value, carbon-based products that are critical raw materials for the aluminum, graphite electrode, carbon black, wood preservation, titanium dioxide, refractory and several other global industries. Our Advanced Materials business segment extends the value chain of our carbon processing through the innovative downstream transformation of a portion of our carbon output, petrochemicals and other raw materials into high-value, eco-friendly and advanced-material products that are critical raw materials for the specialty chemicals, coatings, construction, automotive, petroleum and several other global industries. We have

longstanding relationships with most of our major customers, including several of the largest companies in the global aluminum, graphite electrode and specialty chemicals industries, and with most of our major raw material suppliers, including several of the world's largest oil refiners and steel producers. Our scale and state-of-the-art process sophistication provides us the flexibility to capitalize on market opportunities by selecting from a wide range of raw materials, adjusting the composition of our product mix and producing products that meet exacting customer specifications, including several environmentally preferred and specialty products. Our production facility locations and integrated global logistics network also strategically position us to capitalize on market opportunities by addressing raw material supply and product demand on a global basis in both established and emerging markets. For more information, visit www.raincarbon.com.