

## Press information

# RÜTGERS Severtar starts commissioning tests of the facilities

**February 11, 2016, Cherepovets. RÜTGERS Severtar LLC finalizes construction of the coal tar processing plant within reconstruction of facilities at Cherepovets Steel Mill. The company has started commissioning tests of the facilities.**

The joint venture between RÜTGERS Holding Germany GmbH and PAO Severstal has constructed facilities for the deep processing of coal tar with an annual capacity of 300,000 tons of high quality chemical product for the Russian and international market. The facility is expected to operate at about 70% of its capacity in the first year of its operations and gradually ramp up subject to availability of raw materials and other operating factors.

“The new more efficient and environmentally friendly technology will enable processing of coal tar generated from coke making process at Cherepovets Steel Mill”, says Sergey Toropov, Chief Executive Officer Severstal Russian Steel division. “The technical advances installed will enable production of vacuum distilled coal tar pitch, a new higher quality and higher margin product.”

“We are excited about the completion of the state-of-the-art coal tar distillation facilities at Cherepovets. This is a major cornerstone for positioning the Rain RÜTGERS Group as a global leader”, says Henri Steinmetz, Chief Executive Officer RÜTGERS Group. “We would like to thank our Joint Venture partner for the successful cooperation.”

The plant represents state-of-the-art coal tar processing technology based on RÜTGERS’ proprietary know-how which complies with international environmental standards. It produces vacuum distilled coal tar pitch for aluminum industry, electrodes and electrode rods. The products also include specialty oils for the carbon black industry, solvents and intermediates for plastics, construction and specialty chemicals.

The first stage of the project was construction of liquid pitch storages in Russia and on the Baltic Coast. Start-up of the coal tar processing plant will complete the second project stage.

Established in March 2012, RÜTGERS Severtar LLC is located at Cherepovets, Russia. RÜTGERS Holding Germany GmbH holds a 65.3% stake in the joint venture, with PAO Severstal holding a 34.7% stake. PAO Severstal brings in a long-term supply contract for the raw material coal tar into the joint venture.

RÜTGERS contributed technology, international sales and marketing expertise and its global logistics network to the company.

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